

Date 2 March 2021

Recipient Stakeholders Writing Business in Alberta

Subject **Alberta: Reminder of the Obligations and Time Periods for filing Unclaimed Personal Property & Vested Property**

<i>Purpose:</i>	To remind stakeholders of the obligations with respect to Unclaimed Personal Property & Vested Property
<i>Affects:</i>	Stakeholders writing business in Alberta
<i>Line of Business:</i>	All
<i>Jurisdiction :</i>	Alberta
<i>Effective:</i>	Ongoing

What you need to know

All intangible property (e.g. claims cheques, premium refunds), tangible property and vested property held by insurance agents and insurers carrying on business and not claimed by the owners, must be transferred to the Government.

Within 120 days of the end of the year, the Alberta Treasury Board and Finance, Tax and Revenue Administration department must receive the filings that should be forwarded to unclaimed.property@gov.ab.ca as per the guidelines set out in http://www.finance.alberta.ca/business/unclaimed_property/index.html.

What this means to you

In order to protect the interests of your concerned Lloyd's Underwriters, please ensure that all applicable staff are made aware of the obligations outlined in the [Alberta Unclaimed Personal Property and Vested Property Act](#).

For further information, please contact info@lloyds.ca.

Marc Lipman

President, Lloyd's Canada Inc.

Attorney in Fact in Canada for Lloyd's Underwriters

info@lloyds.ca